



SUSTAINABLE PITCH REPLACEMENT STRATEGY:

INTRODUCTION:

Greensborough Hockey Club relies heavily on ensuring its grounds are fit for use and there is adequate funding to replace the playing surfaces when required.

PURPOSE:

This strategy is intended to ensure there are adequate funds available to replace the playing surfaces as required.

STRATEGY:

The club is responsible for the full replacement cost of the playing surfaces under its lease with the Nillumbik Shire Council.

Based on the following criteria:

- Two grounds installed in 2011 and 2017
- Estimated replacement costs of \$500,000 per playing surface
- Estimated life of 15 years per ground (due to two grounds sharing the load)

It is estimated the next surface replacements will be required in approximately 2026 and 2032.

In order to meet the estimated replacement cost, the club puts aside an amount of \$60,000 annually from its trading profits and holds this money on term deposit with the Bank.

Defrim Kutrolli
Treasurer
Greensborough Hockey Club