Profit and Loss

GREENSBOROUGH HOCKEY CLUB For the year ended 31 October 2016

	2016	2015
Frading Income		
Bar & Canteen takings	64,688	66,388
Coaching Clinics	1,200	
Donations	-	2,103
Fundraising Income	155	132
Grays Sales	-	2,369
Ground Hire	37,641	36,474
H2H Kits	-	1,420
Hook into Hockey	275	1,280
Insurance Claim Income	-	3,900
Junior Membership Fees	12,210	11,745
Just Hockey Shop	6,062	-
Late Fees Collected	-	110
Masters Membership Fees	20,495	23,197
Match Fees - Seniors	225	3,340
Match Fees Juniors	12,678	13,295
Match Fees Masters	110	400
Miscellaneous Income	217	1,121
NDHL Misc Income	1,040	3,000
NHL Fees	5,344	7,486
NHL Uniform	235	435
Senior Mens Membership	35,504	38,103
Senior Womens Membership	21,026	28,997
Social Function Income	20,456	8,580
Social Membership	300	1,100
Sponsorship [44300]	10,400	12,500
Summer Hockey NDHL Match Fees	17,232	-
Summery Hockey Membership Fees	820	-
Supporter Wear Sales	6,491	-
Uniform Sales	4,793	13,341
Total Trading Income	279,595	280,816
Cost of Sales		
Closing Stock	(7,085)	-
Opening Stock	9,564	-
Purchases - Canteen	30,651	28,768
Purchases - Clothing	-	6,962
Purchases - Grays	-	2,427
Total Cost of Sales	33,130	38,157
Gross Profit	246,466	242,659

School Coaching 1,000 1,526 3,563 Operating Expenses 1,300 1,516 3,663 Accounting, Mult & Govt Fees 1,300 1,315 3,030 Affiliation Fees 34,135 30,308 Afmorisation 6,463 20,303 Bank Fees 87 811 Canteen Alcohol Purchases (730)		2016	2015
School Coaching 1,000 4,528 5,863 Operating Expenses 3,200 1,310 1,3	Other Income		
Operating Expenses Accounting Audit & Govt Fees 1,260 1,500 <td>Interest Income</td> <td>3,528</td> <td>5,863</td>	Interest Income	3,528	5,863
Operating Expenses 1,320 1,310 1,310 1,310 1,310 1,310 3,131 3,036 3,036 3,131 <td>School Coaching</td> <td>1,000</td> <td>-</td>	School Coaching	1,000	-
Actimation Fees 3,135 3,036 Affiliation Fees 34,13 30,606 Manoritsation 6,463 2,70 Bank Fees 87 61 Canteen Alcohol Purchases (78) 61 Canteen Food Non Alcohol Dirik (2,650) - Carnivals 2,204 12,22 Cloahing & Tolletry Exp (164) 32,275 29,330 Cloahing Fees 32,275 29,530 15,679 Electricity & Gas 17,661 15,679 15,679 Electricity & Gas 17,661 2,99 Grays Expense Account 1,604 2,09 Grays Expense Account 1,604 2,09 Ground Hire Expense 4,345 4,39 Hook into Hockey Exp 1,2 2,05 Interest Expense - Loan 1 - 2,057 Interest Expense - Loan 2 1,2 2,05 Interest Expense - Loan 2 1,2 1,1 Licence & Reg Fees Club Rooms 1,2 3,2 Misc expenses other	Total Other Income	4,528	5,863
Affiliation Fees 34,35 30,865 Amortisation 6,46 46,640 Baal Debts 6,43 270 Bank Fees 87 311 Canteen Food Na Alcohol Drink (2,550) - Canteen Food Na Alcohol Drink (674) 812 Cleaning & Tolletry Exp (674) 812 Cleaning & Tolletry Exp (674) 812 Club Room Equip Purch 1,64 15,879 Cleaning & Tolletry Exp 1,64 15,879 Electricity & Gas 17,861 15,879 Electricity & Gas 1,76 1,473 Fines 1,60 1,473 Fines 1,60 1,473 Grays Expense Account 1,882 Ground Hire Expense 4,345 4,198 Hockey Equipment/Replacements 1,20 1,20 Hockey Equipment/Replacements 1,20 1,20 Interest Expense - Loan 1 1,20 1,20 Interest Expense - Loan 2 1,20 1,20 In	Operating Expenses		
Amortisation 46,640 Bad Debts 6,443 270 Bank Fees 87 81 Canteen Alcohol Purchases (730) Canteen Food Non Alcohol Drink (2,650) Carnivals 2,204 125 Cleaning & Toiletry Exp (164) 81 Cleaning & Toiletry Exp 1,849 548 Coaching Fees 32,275 29,308 Electricity & Gas 1,641 1,647 Eintertainment 521 1,473 Fines 1,649 2,944 Grays Expense Account 1,882 Groys Expense Account 1,882 Hockey Equipment/Replacements 1,28 4,40 Hockey Equipment/Replacements 1,28 4,40 Hockey Equipment/Replacements 1,28 4,00 Hockey Equipment/Replacements 1,28 4,00 Hockey Equipment/Replacements 1,28 4,00 Hockey Equipment/Replacements 1,2 4,00 Hockey Equipment	Accounting, Audit & Govt Fees	1,320	1,816
Bad Debts 6,443 270 Bank Fees 37 81 Canteen Food Non Alcohol Drink (2,600) — Canteen Food Non Alcohol Drink (2,000) — Cleaning & Toiletry Exp (674) 812 Cleaning & Toiletry Exp (574) 812 Cleaning Fees 32,275 29,300 Electricity & Gas 11,861 15,879 Entertaliment 521 1,604 2,994 Group Alline Expense Account 1,882 — Ground Hire Expense 1,804 4,904 Hocke'y Expense Account 1,882 — Ground Hire Expense 1,804 8,409 Hockey Expense 1,205 1,205 Insurance 3,245 3,386 Interest Expense - Loan 1 1,204 1,266 Interest Expense - Loan 2 11,240 1,266 Interest Expense - Loan 2 1,252 1,261 Interest Expense - Loan 2 1,264 2,101 Interest Expense - Loan 2 1,261 <td< td=""><td>Affiliation Fees</td><td>34,135</td><td>30,985</td></td<>	Affiliation Fees	34,135	30,985
Bank Fees 87 811 Canteen Alcohol Purchases (730) - Canteen Food Non Alcohol Drink (2,650) - Carnivals (2,94) 1252 Cleaning & Toiletry Exp (674) 812 Club Room Equip Purch 1,849 548 Cloaching Fees 32,275 29,300 Electricity & Gas 1,861 15,879 Entertainment 521 1,473 Fines 1,604 2,994 Grays Expense Account 1,882 Ground Hire Expense 4,345 4,198 Hock pt Equipment/Replacements 128 8,401 Hock pt Equipment/Replacements 128 8,401 Hock into Hockey Expense 1,205 1,205 Interest Expense - Loan 1 1,206 1,261 Interest Expense - Loan 2 11,240 1,261 Interest Expense - Loan 2 1,224 1,261 Interest Expense - Loan 2 1,224 1,261 Interest Expense - Loan 2 1,224 1,261 <td>Amortisation</td> <td>-</td> <td>46,640</td>	Amortisation	-	46,640
Canteen Alcohol Purchases (730) Canteen Food Non Alcohol Drink (2,550) Canteen Food Non Alcohol Drink (2,550) Canteen Food Non Alcohol Drink (2,550) Canteen Food Non Alcohol Drink 2,204 125 Cleaning & Toiletry Exp (1641) 8,212 29,330 Cleaning Fees 32,275 29,330 Electricity & Gas 17,661 1,673 Entertainment 1,604 2,094 Grays Expense Account 1,882 Ground Hire Expense 4,345 4,940 Hockey Equipment/Replacements 1,20 4,940 Hockey Expense - 1,20 Insurance 3,245 3,885 Interest Expense - Loan 1 - 2,057 Interest Expense - Loan 2 1,24 1,66 Licences & Reg Fees Club Rooms 1,61 3,335 Mister Hockey Expenses 9,574 - Licences & Reg Fees Club Rooms 1,60 1,136 Mister Hockey Vic Charges 3,0 1,356 Mister Hockey Vic Charges 3,0 <t< td=""><td>Bad Debts</td><td>6,443</td><td>270</td></t<>	Bad Debts	6,443	270
Carteen Food Non Alcohol Drink (2,650)	Bank Fees	87	811
Camiwals 2,204 125 Cleaning & Tolletry Exp (674) 812 Club Room Equip Purch 1,849 548 Coaching Fees 32,275 29,530 Electricity & Gas 17,861 15,879 Entertainment 521 1,473 Fines 1,604 2,094 Grays Expense Account 1,882 Ground Hire Expense 4,345 4,198 Hockey Equipment/Replacements 1,28 8,401 Hook into Hockey Exp - 1,205 Insurance 3,245 3,985 Interest Expense - Loan 1 - 2,057 Interest Expense - Loan 2 12,240 12,661 Interest Expense - Loan 2 12,240 12,661 Interest Expense - Loan 2 12,240 12,661 Interest Expense - Loan 2 1,240 12,661 Interest Expense - Loan 2 1,240 12,661 Interest Expense - Loan 2 1,240 12,661 Interest Expense 2 1,240 1,261	Canteen Alcohol Purchases	(730)	-
Cleaning & Toiletry Exp (674) 812 Club Room Equip Purch 1,849 548 Coaching Fees 32,75 29,530 Electricity & Gas 17,861 15,879 Entertainment 521 1,473 Fines 1,604 2,094 Grays Expense Account 1,862	Canteen Food Non Alcohol Drink	(2,650)	-
Club Room Equip Purch 1,849 548 Coaching Fees 32,775 29,330 Electricity & Gas 17,861 15,873 Entertainment 521 1,473 Fines 1,604 2,094 Grays Expense Account 1,882	Carnivals	2,204	125
Coaching Fees 32,275 29,530 Electricity & Gas 17,861 15,873 Entertainment 521 1,473 Fines 1,604 2,493 Grays Expense Account 1,882 Ground Hire Expense 4,345 4,198 Hockey Equipment/Replacements 128 8,401 Interest Expense - Loan 1 - 2,057 Interest Expense - Loan 2 12,057 12,661 Interest Expense - Loan 3 12,661 12,661 Interest Expense - Loan 2 12,007 12,661 Interest Expense - Loan 2 12,007 12,661 Maintenance Infrastructure 1,004 1,191 Misc Lockey Vic	Cleaning & Toiletry Exp	(674)	812
Electricity & Gas 17,861 15,879 Entertainment 521 1,473 Fines 1,604 2,094 Grays Expense Account 1,882	Club Room Equip Purch	1,849	548
Entertainment 521 1,473 Fines 1,604 2,094 Groys Expense Account 1,882 - Ground Hire Expense 4,345 4,198 Hockey Expense 1,205 4,205 Insurance 3,245 3,985 Interest Expense - Loan 1 - 2,057 Interest Expense - Loan 2 112,200 15,661 Internet & Computer Coxsts 15,000 15,000 Just Hockey Expenses 9,574 Licences & Reg Fees Club Rooms 186 211 Maintenance Infrastructure 1,104 3,935 MErc August 1,094 1,191 Misc Expenses other 1,094 1,191 Misc Expenses other 2,200 1,326 Misc Hockey Vic Charges 840 2,380 MRSC Junior Club Expenses 840 2,380 NHL Internal Expenses 3,245 4,942 NHL Internal Expenses 3,245 4,942 NHL Internal Expenses 3,25 4,942 <tr< td=""><td>Coaching Fees</td><td>32,275</td><td>29,530</td></tr<>	Coaching Fees	32,275	29,530
Fines 1,604 2,094 Grays Expense Account 1,882	Electricity & Gas	17,861	15,879
Grays Expense Account 1,882	Entertainment	521	1,473
Ground Hire Expense 4,345 4,198 Hockey Equipment/Replacements 128 8,401 Hook into Hockey Exp - 1,205 Insurance 3,245 3,985 Interest Expense - Loan 1 - 2,057 Interest Expense - Loan 2 12,240 12,661 Internet & Computer Costs 423 150 Just Hockey Expenses 9,574 - Licences & Reg Fees Club Rooms 186 211 Maintenance Infrastructure 1,104 3,935 Misc expenses other 2,200 1,326 Misc Alcokey Vic Charges 980 2,300 Misc Lockey Vic Charges 980 2,300 MISC Junior Club Expenses 840 1,389 NPHL Uniform Exp 2,792 695 NPHL Uniform Exp 2,365 2,365 Payaal Fees 32 36 Postage & Delivery Costs 18 2,00 Printing & Stationery 35 432 Security Monitoring 45 36 <tr< td=""><td>Fines</td><td>1,604</td><td>2,094</td></tr<>	Fines	1,604	2,094
Hockey Equipment/Replacements 128 8,401 How into Hockey Exp - 1,205 Insurance 3,245 3,985 Interest Expense - Loan 1 - 2,057 Internet & Computer Costs 12,240 15,610 Internet & Computer Costs 423 15,00 Just Hockey Expenses 9,574 - Licences & Reg Fees Club Rooms 186 211 Maintenance Infrastructure 1,004 3,935 Merchant Fees 1,094 1,191 Misc expenses other 2,200 1,326 Misc Hockey Vic Charges 96 2,300 MISC Junior Club Expenses 84 1,389 NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 2,00 Postage & Delivery Costs 18 2,00 Security Monitoring 4,047 35 <	Grays Expense Account	1,882	-
Hook into Hockey Exp 1,205 Insurance 3,245 3,885 Interest Expense - Loan 1 - 2,057 Interest Expense - Loan 2 12,240 12,661 Interest & Computer Costs 423 150 Just Hockey Expenses 9,574 - Licences & Reg Fees Club Rooms 1,60 2,11 Maintenance Infrastructure 1,04 3,935 Misc expenses other 2,00 1,326 Misc Hockey Vic Charges 980 2,300 MISC Junior Club Expenses 840 1,389 NHL Internal Expenses 840 1,389 NHL Uniform Exp 2,70 69 NHL Uniform Exp 2,365 2,365 Postage & Delivery Costs 18 2,00 Printing & Stationery 3 40 Security 5 1,56 Security Monitoring 451 3,96 Security Monitoring 451 3,96 Security Monitoring 451 3,96 Security Monitoring	Ground Hire Expense	4,345	4,198
Insurance 3,245 3,985 Interest Expense - Loan 1 - 2,057 Interest Expense - Loan 2 12,240 12,661 Internet & Computer Costs 423 150 Just Hockey Expenses 9,574 - Licences & Reg Fees Club Rooms 186 211 Maintenance Infrastructure 1,04 3,935 Merchant Fees 1,09 1,191 Misc expenses other 2,00 1,326 Misc Hockey Vic Charges 980 2,300 MISC Junior Club Expenses 840 1,389 NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp - 4,047 Nill umbik Council Lease 3,25 2,365 Payal Fees 32 3 Pointing & Stationery 35 4,32 Security - 16 Security Monitoring 451 3,96 Security Monitoring 451 3,96 Scocial Function E	Hockey Equipment/Replacements	128	8,401
Interest Expense - Loan 1 - 2,057 Interest Expense - Loan 2 12,240 12,661 Internet & Computer Costs 423 150 Just Hockey Expenses 9,574 Licences & Reg Fees Club Rooms 186 211 Maintenance Infrastructure 1,094 1,191 Misc expenses other 2,200 1,326 Misc Place Spenses other 2,200 1,326 Misc Place Spenses other 2,000 1,326 Misc Place Spenses other 2,000 1,326 Misc Place Spenses 340 1,389 NBL Dischool Coaching 2,792 695 NHL Uniform Expenses 3,245 4,942 NHL Uniform Exp 2,365 2,365 NP Spanses 2,365 2,365 Postage & Delivery Costs 18 2,200 Postage & Delivery Costs 18 2,200 Printing & Stationery 35 432 Security Monitoring 451 396 Social Function Expense 1,569 <t< td=""><td>Hook into Hockey Exp</td><td>-</td><td>1,205</td></t<>	Hook into Hockey Exp	-	1,205
Interest Expense - Loan 2 12,246 12,246 Internet & Computer Costs 423 150 Just Hockey Expenses 9,574	Insurance	3,245	3,985
Internet & Computer Costs 423 150 Just Hockey Expenses 9,574 - Licences & Reg Fees Club Rooms 186 211 Maintenance Infrastructure 1,104 3,935 Merchant Fees 1,094 1,191 Misc expenses other 2,200 1,326 Misc Hockey Vic Charges 980 2,300 MISC Junior Club Expenses 840 1,389 NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp - 4,047 Nillumbik Council Lease 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summ	Interest Expense - Loan 1	-	2,057
Just Hockey Expenses 9,574	Interest Expense - Loan 2	12,240	12,661
Licences & Reg Fees Club Rooms 186 211 Maintenance Infrastructure 1,104 3,935 Merchant Fees 1,094 1,191 Misc expenses other 2,200 1,326 Misc Hockey Vic Charges 980 2,300 MISC Junior Club Expenses 840 1,389 NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Function Expense 15,569 8,278 Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	Internet & Computer Costs	423	150
Maintenance Infrastructure 1,104 3,935 Merchant Fees 1,094 1,191 Misc expenses other 2,200 1,326 Misc Hockey Vic Charges 980 2,300 MISC Junior Club Expenses 840 1,389 NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Function Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	Just Hockey Expenses	9,574	-
Merchant Fees 1,094 1,191 Misc expenses other 2,200 1,326 Misc Hockey Vic Charges 980 2,300 MISC Junior Club Expenses 840 1,389 NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp - 4,047 Nillumbik Council Lease 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	Licences & Reg Fees Club Rooms	186	211
Misc expenses other 2,200 1,326 Misc Hockey Vic Charges 980 2,300 MISC Junior Club Expenses 840 1,389 NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp - 4,047 Nillumbik Council Lease 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	Maintenance Infrastructure	1,104	3,935
Misc Hockey Vic Charges 980 2,300 MISC Junior Club Expenses 840 1,389 NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp - 4,047 Nillumbik Council Lease 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	Merchant Fees	1,094	1,191
Misc Hockey Vic Charges 980 2,300 MISC Junior Club Expenses 840 1,389 NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp - 4,047 Nillumbik Council Lease 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	Misc expenses other	2,200	1,326
MISC Junior Club Expenses 840 1,389 NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp - 4,047 Nillumbik Council Lease 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	Misc Hockey Vic Charges	980	2,300
NDHL School Coaching 2,792 695 NHL Internal Expenses 3,245 4,942 NHL Uniform Exp - 4,047 Nillumbik Council Lease 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	MISC Junior Club Expenses	840	1,389
NHL Internal Expenses 3,245 4,942 NHL Uniform Exp - 4,047 Nillumbik Council Lease 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -		2,792	695
NHL Uniform Exp - 4,047 Nillumbik Council Lease 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -			4,942
Nillumbik Council Lease 2,365 2,365 Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	NHL Uniform Exp		4,047
Paypal Fees 32 36 Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	Nillumbik Council Lease	2,365	2,365
Postage & Delivery Costs 18 220 Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -	Paypal Fees	32	36
Printing & Stationery 35 432 Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -		18	220
Security - 165 Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -		35	432
Security Monitoring 451 396 Social Function Expense 15,569 8,278 Social Fund Raising Expense 175 - Sponsorship [62850] 6,170 5,855 Summer Hockey Affiliation Fees 1,640 -		-	165
Social Function Expense15,5698,278Social Fund Raising Expense175-Sponsorship [62850]6,1705,855Summer Hockey Affiliation Fees1,640-		451	396
Social Fund Raising Expense175-Sponsorship [62850]6,1705,855Summer Hockey Affiliation Fees1,640-			
Sponsorship [62850]6,1705,855Summer Hockey Affiliation Fees1,640-			
Summer Hockey Affiliation Fees 1,640			5.855
			-,
	Summer Hockey Exp Internal Exp	3,271	

	2016	2015
Supporter Wear	6,609	-
Telephone	1,027	989
Transport	929	696
Trophies	2,030	1,904
Turf Mainentance	2,423	-
Umpires	17,750	14,300
Uniforms	9,788	15,943
Water Rates	1,375	2,004
Website Maintenance	550	-
Total Operating Expenses	210,727	237,256
let Profit	40,266	11,266

Balance Sheet

GREENSBOROUGH HOCKEY CLUB As at 31 October 2016

	31 OCT 2016	31 OCT 2015
Assets		
Bank		
Bendigo Bank Trading Account	31,358	15,351
Canteen Account	2,991	3,765
Junior Account	2,396	
Term Deposit	20,000	190,703
Total Bank	56,744	209,819
Current Assets		
Less Prov'n for Doubtful Debts	(5,483)	(1,196
Other Debtors	-	(20
Stock On Hand - Canteen	860	3,455
Stock on Hand - Clothing	3,200	6,109
Stock on Hand - General	3,025	
Trade Debtors	22,715	9,562
Total Current Assets	24,318	17,910
Fixed Assets		
Other Equipment	200	200
Plant & Equipment Offset	-	(293,103
Total Fixed Assets	200	(292,903
Non-current Assets		
Land & Buildings (Council)	308,318	508,628
Total Non-current Assets	308,318	508,628
Total Assets	389,580	443,454
Liabilities		
Current Liabilities		
GST Adjustments - Prior period	<u>-</u>	55
GST Conversion Balance	-	(557
Trade Creditors	9,504	
Total Current Liabilities	9,504	
Non-current Liabilities		
Bendigo Bank Loan - Ground 2	<u>-</u>	215,526
Total Non-current Liabilities	-	215,526
Total Liabilities	9,504	215,520
Net Assets	380,076	227,929
Equity		
Current Year Earnings	40,266	11,266
Members Equity/Retained Earnings	277,553	209,809

	31 OCT 2016	31 OCT 2015
Prior Period Adjustments	62,256	6,854
Total Equity	380,076	227,929

GREENSBOROUGH HOCKEY CLUB INCORPORATED

ABN 11 869 083 688

Statement by Members of the Committee

For the year ended 31 October 2016

The Committee has determined that the association is not a reporting entity.

The members of the Committee declares that:

- 1. In the opinion of the Committee the financial statements give a true and fair view of the association's financial position as at 31 October 2016 and of its performance for the year ended on that date; and
- 2. In the members' opinion, there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with the resolution of the Committee and is signed for and on behalf of the Committee by:

Matthew Trounce

President

Greg Purser Secretary

GREENSBOROUGH HOCKEY CLUB INCORPORATED

ABN 11 869 083 688

Certificate by Members of the Committee

For the year ended 31 October 2016

I, Matthew Trounce and I, Greg Purser certify that:

- 1. We are members of the Committee of Greensborough Hockey Club Inc.
- 2. We attended the annual general meeting of the association held on Wednesday 7th December 2016
- 3. We are authorised by the attached resolution of the Committee to sign this certificate
- 4. This annual statement was submitted to the members of the association at its annual general meeting.

Matthew Trounce

President

Greg Purser

Secretary



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREENSBOROUGH HOCKEY CLUB INCORPORATED

We have audited the accompanying special purpose financial report of Greensborough Hockey Club Incorporated ('the Association'), which comprises the balance sheet as at 31 October 2016, the income statement for the year then ended and the declaration by members of the Committee of the Association.

The Committee's Responsibility for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report and has determined that the basis of preparation is appropriate to meet the requirements of the *Associations Incorporation Reform Act 2012* and to meet the needs of the members. The Committee's responsibility also includes such internal control as it determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Basis for Qualified Opinion

Proceeds from cash sales, such as bar and canteen takings, are a significant source of revenue. The Association has determined that it is impracticable to establish control over the collection of such cash proceeds prior to entry into its financial records. Accordingly, our audit procedures with respect to cash proceeds from these sources had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether these cash proceeds obtained by the Association are complete.

Auditor's Qualified Opinion

In our opinion, except for the effects on the financial statements of such adjustments, if any, as might have been required had the limitation on our audit procedures referred to in the preceding paragraph not existed, the financial report presents fairly, in all material respects, the financial position of Greensborough Hockey Club Incorporated as of 31 October 2016 and of its financial performance for the year then ended.

Basis of Preparation

The financial report has been prepared for distribution to members and for the purpose of fulfilling the Committee's financial reporting responsibilities under the *Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose.

PKF Melbourne Audit & Assurance Pty Ltd Melbourne, 7 December 2016

George Athans Director

PKF Melbourne Audit & Assurance Pty Ltd ABN 75 600 749 184

Liability limited by a scheme approved under Professional Standards Legislation Melbourne

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